COMMON COUNCIL 2d Floor City Building, 202 S. Union Street July 3, 2023, 6:00 P.M.

Mayor Werling called the meeting to order at 6:00 p.m. Those in attendance rose for the pledge of allegiance.

Clerk-Treasurer Aldrich called the roll. Present were Sandra Flora, Spencer Kingery, and Dave Weckerly. Not present were Cody Nelson and Mike Isley. There being a quorum present in the room, the meeting proceeded.

Minutes from the June 5, 2023 meeting were presented. Spencer Kingery moved to approve the minutes as read. Second by Sandy Flora. Motion carried. (3-0)

Minutes from the special-called meeting of June 19, 2023 meeting were presented. Spencer Kingery moved to approve the minutes as read. Second by Sandy Flora. Motion carried. (3-0)

REPORTS

Without objection the department reports were incorporated by reference to the minutes for this meeting. There were no other reports.

NEW BUSINESS

Ordinance 2023-7 Authorizing Bonds for the Front Street Apartment project was presented on first reading. Mayor Werling stated that the Delphi Economic Development Commission had met prior to the Council meeting. The DEDC held a public hearing on the bonds, adopted the project report and approved a Final Action Resolution on the bonds. Heather James from Ice Miller explained that the adopted bond authorization was for \$1.7 million which exceeded the maximum parameter of \$1.5 million as stated in the public notice published prior to the meeting. The bond amount will be readvertised at the \$1.7 figure and the DEDC will hold a special meeting on July 26 at 5:30 p.m. to hold a second hearing. The bond will be purchased by the developer who asked to include the interest in the bond taking it to the \$1.7 million. The developer will be repaid from the tax increment received on the increase in assessed value for the parcels in the Front Street Allocation Area. James stated that the Council could approve Ordinance 2023-7 on first reading tonight and then vote on the amended ordinance at a special meeting. Sandy Flora motioned to approve Ordinance 2023-7 on first reading. Second by Spencer Kingery. Motion carried. (3-0)

The Council agreed to meet at 6:00 p.m. on Wednesday, July 26th to consider Ordinance 2023-7 on second and third readings.

There being no further business, board or public comments, Spencer Kingery moved to adjourn. Second by Sandy Flora. Motion carried. (3-0). The meeting adjourned at 6:12 p.m.

Mayor Anita Werling

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