RESOLUTION 2025-13
A RESOLUTION TO APPROVE TRANSFER OF FUNDS INTO A CERTIFICATE OF DEPOSIT (CD) FOR THE DEPHI TRI-TOWNSHIP FIRE PROTECTION TERRITORY ("FIRE PROTECTION TERRITORY")

WHEREAS, the City of Delphi, Indiana is the provider unit for the Fire Protection Territory and is responsible for maintaining the Fire Territory Equipment Fund pursuant to I.C. 36-8-19-8.5;

WHEREAS, the City of Delphi maintains a bank account in which monies for the Fire Territory Equipment Fund # 2543 are deposited;

WHEREAS, during the Fire Protection Territory Executive Board Meeting on August 27, 2025, the Fire Protection Territory Executive Board moved to transfer $350,000 from the Fire Territory Equipment Fund bank account into a 4-month CD account for the benefit of the Fire Protection Territory;

WHEREAS, the Common Council of the City of Delphi, Indiana ('the Council"), as the fiscal body of the City of Delphi, desires to approve the transfer of $350,000 from the Fire Territory Equipment Fund bank account into a 4-month CD account as described herein; and

WHEREAS, the Council desires to authorize and direct the Clerk-Treasurer of the City of Delphi to sign and execute all documentation and instruments necessary to open the 4-month CD account and effectuate the transfer of funds into said CD account;

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of Delphi, Indiana that:

Section 1. The Council hereby approves the following sums of money to be transferred from the bank account of the Fire Protection Territory's named fund into a four (4) month CD account:

NAME	
2543 FIRE TERRITORY EQUIPMENT FUND	$350,000

Section 2. The Council hereby authorizes and directs the Clerk-Treasurer to sign and execute all documentation and instruments necessary to open the 4-month CD account and to effectuate the transfer of funds into said CD account.

Section 3. This Resolution supersedes any other inconsistent rules, regulations, or resolutions of the City and shall be in full force and effect after its adoption and approval by the Mayor.

Resolved by the Common Council of the City of Delphi, Indiana on this 3rd day of November, 2025.

Passage by a Majority of the Common Council:

Kamron Yates, Presiding Officer

Attest: Julie Price, Clerk-Treasurer

Approved / Vetoed by me, the Mayor this 3rd day of November, 2025.

Kamron Yates, Mayor

Attest: Julie Price, Clerk-Treasurer