

RESOLUTION NO. 2024-21

**A RESOLUTION ESTABLISHING A POLICY FOR ELECTRONIC FUNDS TRANSFERS AND ONLINE BANKING
FOR THE CITY OF DELPHI, INDIANA**

WHEREAS, the Clerk Treasurer of the City of Delphi, Indiana, finds it necessary to use Automated Clearing House (ACH) and Electronic Funds Transfer (EFT) including online banking transfers for payments and deposits, pursuant to Indiana Code 36-1-8-1 1.5, et seq; and

WHEREAS, the Common Council of the City of Delphi, Indiana now determines it to be necessary to adopt a policy to authorize ACH and EFT including online transfer transactions pursuant to Indiana Code 5-13-5-5.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of Delphi, Indiana, that:

Section 1. Automated Clearing House (ACH) Transactions. ACH transactions are hereby authorized by the Clerk Treasurer to make certain payments via ACH. Authorized payments are payroll, bond payments and payments for monthly bills. Also authorized are any funds received via ACH.

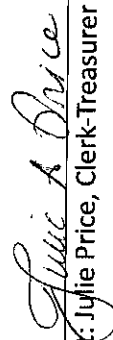
Section 2. Electronic Funds Transfers (EFT) Including Online Transfers. The Common Council of the City of Delphi authorizes the use of online transfers for the purpose of transferring funds to the Account Payable Checking account from the General checking account as it relates to services in the process of paying claims/invoices

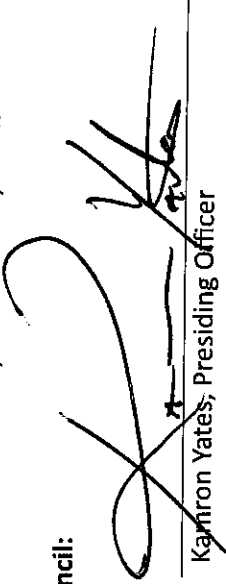
Section 3. Documentation. The Clerk/Treasurer is required to maintain adequate documentation of the above-referenced transactions for future audits, as provided by law.

Section 4. Effective Date. This Ordinance shall be in full force retroactively from the date of passage until revoked/amended by the Common Council.

Resolved by the Common Council of the City of Delphi, Indiana this 4th day of November, 2024.

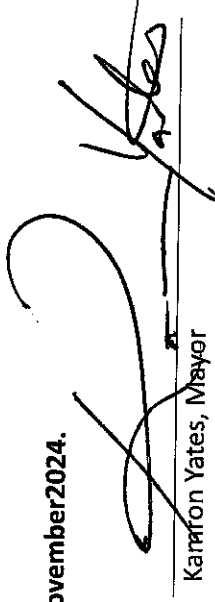
Passed and adopted by a majority of the Common Council:


Attest: Julie Price, Clerk-Treasurer


Karmon Yates, Presiding Officer

Approved/ Vetoes by me, the Mayor, this 4th day of November 2024.


Attest: Julie Price, Clerk-Treasurer


Karmon Yates, Mayor